

## Addressing the Big 3: Compliance, Fraud & Cyber Security

Phishing. Mobile app security. DDoS attacks. Malware infections. New regulatory requirements. In today's environment, the Internet and social media are becoming an ever-present element of minimizing fraud, maximizing security and maintaining compliance. Despite the challenges of fast-evolving technology, criminal methods and regulations, there are several things that credit union security professionals can do to maximize the value and effect of their budgets.

### 1. Understand the risks you really face (and don't)

Reports of cyber attacks, online fraud, failures of oversight and security breaches are so commonplace, it is easy to believe that disaster is always just around the corner, a feeling that security and compliance vendors will gladly use to their benefit. But with limited resources to allocate, it is critical to understand which threats are real, and where to focus your attention and budgets.

Can a DDoS attack bring down your Web site or network? Absolutely. Could a determined hacker penetrate your network? No network is 100 percent secure. But what to address first? Are you more at risk from a phishing campaign targeting your members, or social engineering of your employees? If risk really is, as it is sometimes stated, Impact multiplied by Likelihood, then understanding which threats are likely to actually materialize is a vital part of risk management.

### 2. Prioritize

Security doesn't exist in a vacuum – it is part of your business. So start from business basics. Priorities should always include compliance requirements, growing revenue and lowering or minimizing costs. While security ROI is sometimes hard to quantify, there are always some aspects – reducing fraud, engendering member loyalty, minimizing internal labor – that can be measured, and tied directly back to the performance of the business.

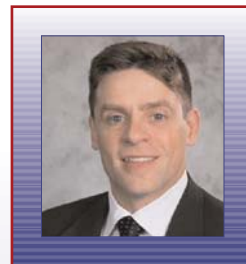
### 3. Enlist help

Trying to keep up with evolving technology, global adversaries and government regulations all at once isn't your core business. Your credit union excels at providing superb financial products and member service to your members. It's what you do. That same dedication exists in organizations that want to help protect you. Once you understand what risks and compliance requirements you face, find the best partners to support you, and let them do their work with the same passion and focus you bring to yours.

Cyveillance already supports nearly 100 credit unions and smaller financial institutions in monitoring the world outside the firewall to inform, educate and strengthen their defenses. From real-time discovery of phishing, rogue mobile apps and malware, to compliance monitoring on social media, we've built advanced systems to help protect and enhance your institution with knowledge of what's happening out "in the wild". We can provide everything from automated intelligence feeds to takedown services, and our professional services division can handle almost any cyber-related need, from forensics to cyber safety training to an entire team of cyber threat analysts.

If you have concerns about online threats to your business that reside outside your network, our team is ready to help. Contact Cyveillance today for more information on how we can help keep your systems, your business and your members safe online.

**Eric Olson**  
Vice President



**Eric Olson** is the Vice President of Vice President of Product Strategy at Cyveillance.

Eric originally joined Cyveillance in 1999, and has served in a variety of management roles in both business and technology over the last 12 years. From 2006-2011, he focused on building solutions for Cyber crimes including malware, Phishing, social engineering, ID theft and child exploitation. As the VP of Product Strategy, Eric is responsible for the management of Cyveillance's entire portfolio of Enterprise and OEM services. He oversees new product development, messaging and positioning, pricing strategy and profitability for each service line.

### Contact Info

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